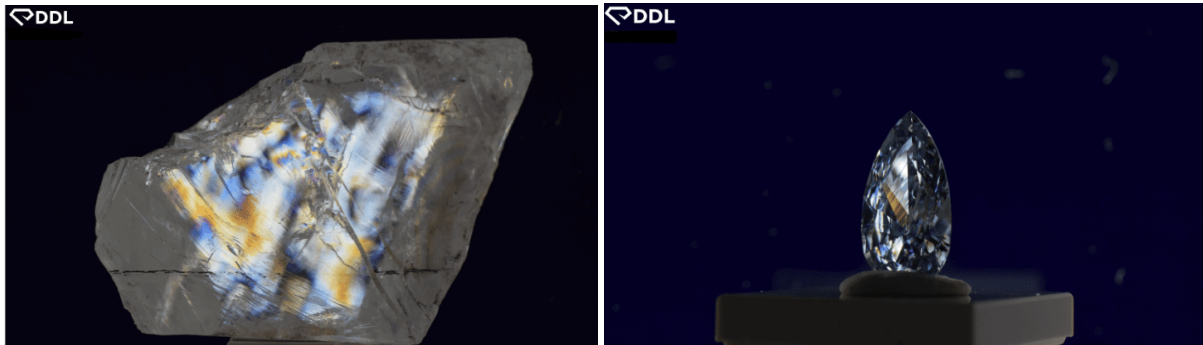


PRESS RELEASE

EVERLEDGER & DIAMOND DURABILITY LABORATORY INNOVATE DIAMOND DAMAGES RISK ASSESSMENT REPORTS

Risk assessment reports now secured on the blockchain platform



Diamonds Stress Images

London, Wednesday, 18 April 2018: Everledger has today announced the collaborative launch of the Diamond Risk Platform with the Diamond Durability Laboratory (DDL), which dramatically shifts the risk assessment reporting of diamond damage into an innovative realm.

An industry-first, with development commencing in 2016 and completed in Q1 2018, the Diamond Risk Platform performs the creation, management and storage of DDL's leading comprehensive risk assessment reports through Everledger's blockchain-based solution. This directly benefits diamond manufacturers as well as diamond underwriting services that major insurers provide for the industry.

Everledger Founder & CEO Leanne Kemp said, "We are proud to be able to extend our innovative solution to further facilitate risk mitigation in the diamond industry through another stakeholder channel. Working with key industry leaders like DDL is vital for the collective innovation shift of the industry and we are pleased to consistently play a role in driving this progression for the diamond industry."

"The convergence of our technology platform with DDL's proprietary advanced technology in achieving interoperability is a massive step in the service enhancement for the industry, in particular the high-end diamond insurers."

DDL Co-Founder & Chief Scientist Dr. Daniel Howell said, "DDL are the only processing risk assessors that are pushing forward the professionalism and integrity of this business. Offering our services in both New York and Antwerp, it is vital for us to ensure the integrity of the risk evaluation pipeline, from our lab to the manufacturers, through to the insurance brokers and underwriters. We are proud to be partnering with Everledger, as they are leading the diamond industry towards transparent and secure business practices."

At present DDL's Diamond Risk Evaluations, reports used for obtaining processing insurance, are being issued and managed through Everledger's Diamond Risk platform. A new to the industry Consignment



PRESS RELEASE

Report, which documents the condition of a diamond prior to being released on consignment, is in development and will be hosted on the platform by the end of the year. The reports encrypted on the platform are issued and then accessible to be viewed by relevant parties through an application as well as a website.

Securing the reports on the blockchain ensures a single source of verified reports for the relevant stakeholders, developed in a time-efficient and authenticated manner.

The platform is now available with the issuance of new reports already commenced.

ABOUT EVERLEDGER

Founded in 2015, Everledger is a leading emerging technology enterprise that tracks the provenance of high-value assets on a global digital ledger. Using the best of emerging technology including blockchain, Everledger provides stakeholders across supply chains with an immutable history of an asset's authenticity, existence and ownership. Everledger started off with tracking diamonds and currently has the provenance of over 2 million diamonds cryptographically-certified on the blockchain. This innovative technological solution has since expanded into the world of coloured gemstones, jewellery, fine wine and art, among other industries. For more information, visit everledger.io

ABOUT DIAMOND DURABILITY LABORATORY

The Diamond Durability Laboratory (DDL) is the only gemological laboratory that focuses on diamond damage. Based in the heart of New York's diamond district, it has quickly become the market leader in assessing the potentially dangerous imperfections inherent in all diamonds, which pose a risk of damage to occur during the manufacturing process. By combining its proprietary advanced technology with the unparalleled and diverse knowledge-base of its three co-founders, DDL provides the most comprehensive risk assessments in the industry. Our reports are approved of and sought by insurers at Lloyds of London, which are a necessity for manufacturers to obtain diamond processing insurance. To date, DDL has provided risk assessments on >\$325 million worth of diamonds, including many of the largest and most important stones.

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DDL has a second press release that may be of interest. Please visit bit.ly/DDLxELxHRD